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Retail Freehold for sale

Internal width 54.13 ft (16.5 m) Frontage height 9.51 ft (2.9 m)

Ground Floor 2,032 sq. ft (188.78 sq. m)

210 EAST ROAD, PETERSFIELD, CAMBRIDGE, CB1 1BG

FREEHOLD FOR SALE

In Brief

- Virtual freehold sale of 984-year Lease.
- Former coffee shop (class E use) with outside seating.
- Located in close proximity to Anglia Ruskin University, Parker's Piece,
 Kelsey Kerridge Sports Centre, The Crown Court and Regus Office Space.
- To benefit from the redevelopment of The Grafton into Life Science & RD Offices.
- Nearby a mixture of student accommodation, Cafes/Restaurants and many types of retail.
- The shop forms part of a large residential and commercial building adjacent to Cambridge Fire Station.
- Sold as seen with current decoration, fixtures, and fittings.
- 3D Survey Available.



Location

The property is situated on a main pedestrian and commuter route through the Centre of

Cambridge. Adjacent the renowned 'quirky' area of **Petersfield**, including **Mill Road**, which has

high footfall with a mixture of student accommodation, cafes/restaurants, and many types of retail, forming a main pedestrian and cycle route towards Cambridge Railway Station.

Nearby is **The Anglia Ruskin University**, **Wellington House** and **Kelsey Kerridge Sports**

Centre. There is a variety of retail and F&B operators within the vicinity including The Duke of Cambridge, Tram Depot, Mediterranean BBQ and Tesco Express. The unit is within walking distance of both The Grand Arcade and The Grafton, which is due to be re-developed into life science and R&D offices.

Leasehold Sale Details

A **984-year Lease** (expiring 10th December 3009). For the benefit of the long lease interest, a premium of **£725,000** (excluding VAT). Principal rent on a Peppercorn basis.

Alcohol License

Previous use was a café/cocktail bar and has an existing alcohol licence, details upon request.

Business Rates

The Valuation Office Agency 2023 assessment on their website (www.voa.gov.uk) is as follows:

Rateable Value 2023 £38,500

Interested parties are advised to make their own enquiries of the City Council.

Service Charge

Details upon request.



Accommodation

The premises are arranged on ground floor only with the following approximate areas:

Internal width 54.13 ft (16.5 m)

Frontage height 9.51 ft (2.9 m)

Ground Floor 2,032 sq. ft (188.78 sq. m)

There are kitchen and WC facilities as well as a rear bin area. The unit does not have rear access.

Legal Costs

Each party is to be responsible for their own legal costs incurred in the transaction.

EPC

The property has an energy rating B (28). Full details available on request.

VAT

The property is elected for VAT.

Enquiries and Viewings

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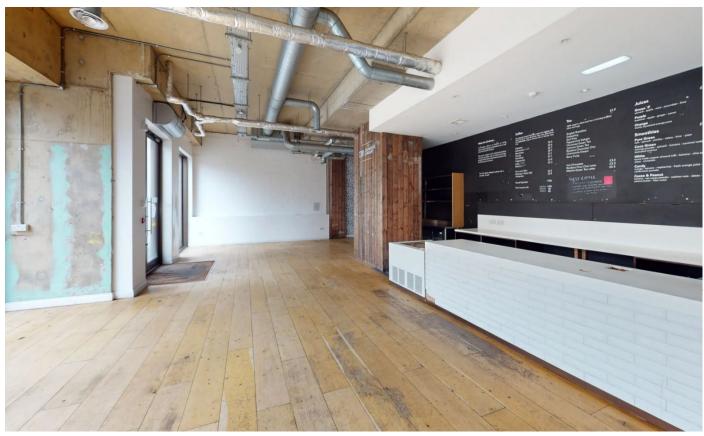
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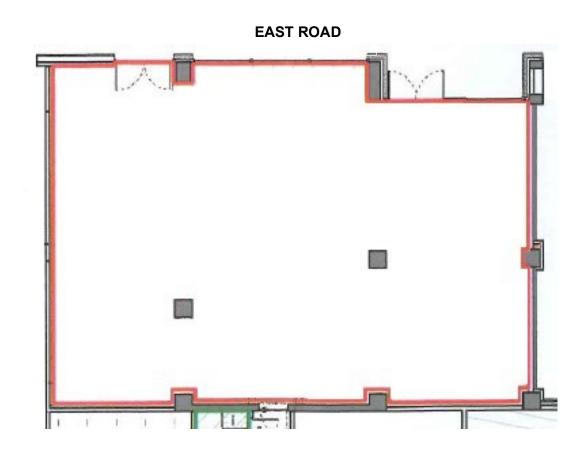






FLOOR PLAN:

Note: Plan not to scale.



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