

OUR APPROACH TO RENTING YOUR PROPERTY



Founded in 1839, Bidwells is one of the largest firms' of property consultants based outside of London.

Our Head Office is in Cambridge where we employ over 250 staff and offer a versatile and comprehensive range of facilities for all aspects of property. Cambridgeshire is a thriving, advancing city with a number of large corporate businesses, science and tech industries and research facilities relocating to Cambridge. The continued growth of the city ensures a high volume of tenants.

In addition to Cambridge, we have offices in London, Oxford, Milton Keynes, Norwich and Scotland.

Bidwells. Well informed

£5.2_{bn}

500+
People working for Bidwells

Years in operation

20Specialist teams

Our residential office – LED window display screen









Our approach to marketing your property will not only be robust in approach but also varied, utilising the many tools and channels we have available to us. Whether it be our extensive use of technology, digital marketing, social media and video or the use of offline marketing and portals, we will ensure your property is marketed across all channels.

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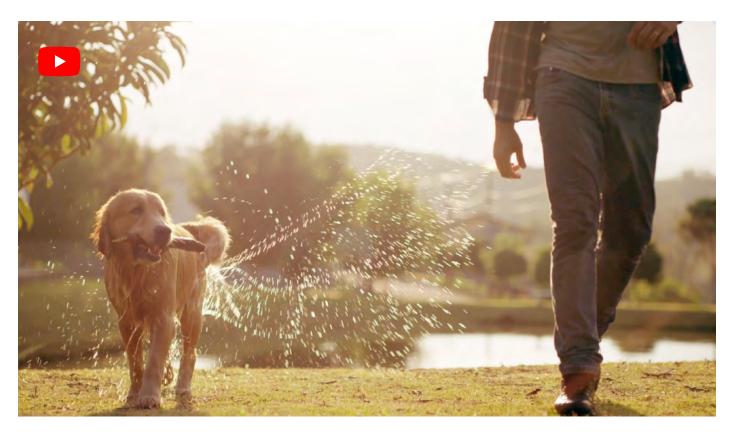
2m+
Over 2 million website views a year

75% Engagement on social posts

400%
Increase in video engagement

Know one knows Cambridge like Bidwells Corporate video

Best Talk to Bidwells corporate video



1. TECHNOLOGY

Our marketing approach will include a range of technology including 360 tours, video tours, floorplans and photography.



Video tours and floor plans are the perfect way to showcase your property to its fullest potential.



Floorplans



Presented tours

Our agents can create video tours of your property, providing something a little more personalised and different.

The Mazles, Comberton



Eddington, Cambridge



2. DIGITAL ONLINE MARKETING

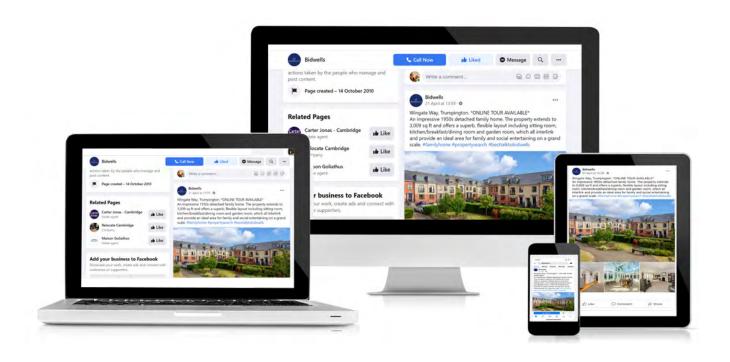


Portals

Our properties are displayed on our website and through portals such as Rightmove, OnTheMarket and Zoopla, this provides exposure across all channels for your property.

rightmove 🗘 Zoopla





Social media

We will promote the rental of your property across our social media platforms using imagery and video where appropriate, engaging at every opportunity with the Cambridge market and beyond.









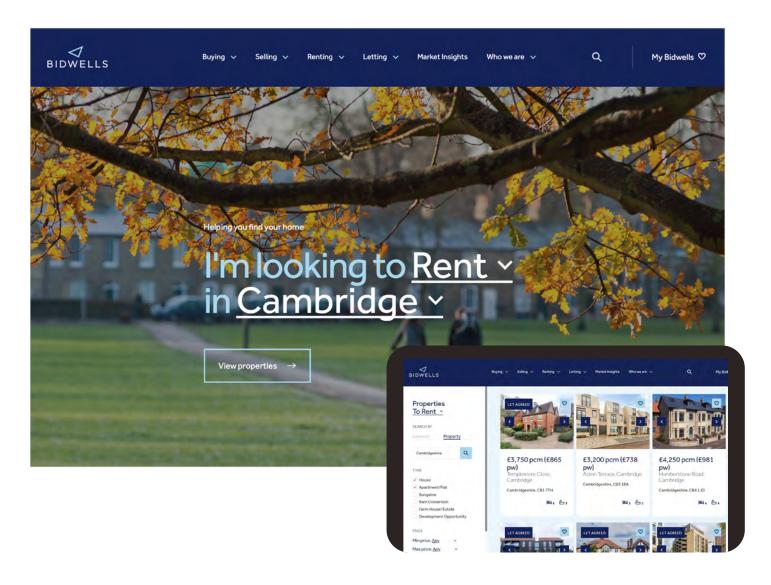






3. WEBSITE

Our website not only displays your property to rent, keywords and phrasing is also used to ensure organic traffic is driven to relevant landing pages and properties.







4. OUR TRACK RECORD

What our customers say about us...



I am impressed with the efficiency on the work Bidwells has delivered. It only took 2 weeks from handover upon completion to the conclusion of tenancy agreement. I appreciate the advice and guidance throughout. As an overseas investor, it is important that we could find someone reliable who is on the ground and can provide timely response. I have no hesitation to recommend Bidwells to my friends.

Just finished the process with letting a property in Cambridge with Jake Jackson and Bidwells. Fantastic process with all the post offer particulars. Delightful experience and very professional dealing by Jake and his team. Super easy to work with and was very accessible to us for answering questions and helping things move smoothly. Highly recommend.

My rental experience was made significantly smoother and more enjoyable thanks to their exceptional service. I would not hesitate to recommend Bidwells and James, Alex and Amber to anyone in need of rental assistance.

Thank you, for your dedication, professionalism, and outstanding service. You have set a high standard for what a rental agent should be, and I am grateful for your assistance.

Matt Kirkland was our property manager and he was fantastic. Any issues were sorted quickly and he contacted the landlord when appropriate. Any property inspections were sorted in advance and were painless. When we left there were no hidden fees or attempts to "deposit snatch" like some companies. Would recommend bidwells.





Please note that Bidwells are 4.7 on Trustpilot

Can I live in a town that feels like a village?



Best talk to Bidwells

No one knows Cambridge like Bidwells

THE ADVANTAGE TO YOU

How we will deliver value

Accurate valuations

We are well placed in the market to be able to advise on current market rents. This means that we are able to ensure your property is reaching it's maximum potential yield.

Applicant database

Our extensive pre-qualified applicant database ensures that we are able to find you the most suitable tenants for your property.

Marketing

Our strong marketing approach ensures that properties are let within a good timeframe, keeping void periods to a minimum and giving you maximum return.

Centralised office

Our lettings and accounting team are based locally in our Trumpington office, working closely with one another to provide our clients with a consistent level of service.

Our unmatched local knowledge

Bidwells is one of the largest property consultancies in the UK and has been in operation for over 180 years from its HQ in Cambridge. As such, we can offer access to unrivalled knowledge of the Cambridge market, and as a client, we will use this to deliver a proactive approach to ensure delivery of your goals, and ultimately value.

You will also have access to other divisions of Bidwells, from sales, rural and planning through to building consultancy and our sustainability service offering. <u>Please see attached a link to our website services.</u>

We are a safe pair of hands

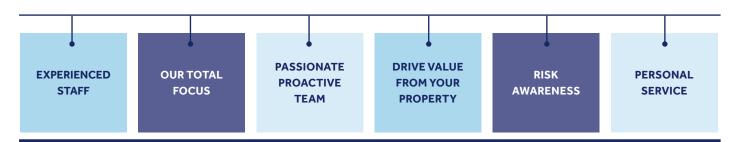
We are confident we have delivered on, and exceeded our clients' expectations. <u>Please see what our clients say.</u>

We are members of the following professional bodies: ARLA Propertymark, NAEA, The Property Ombudsman and RICS.



Please click on the QR code for further information on our services.

BENEFITS OF WORKING WITH BIDWELLS





5. EXPERIENCED TEAM

We have been renting properties in Cambridgeshire for many years' and have an extensive team who help facilitate the letting of your property.

Our Lettings Team



Alex Bloxham

MARLA

Partner, Head of

Residential Lettings



James Munro Lettings Negotiator



Tanya Dennison Senior Lettings Coordinator



Lily Boodhoo Lettings Coordinator



Irene Platt Lettings Coordinator



Lisa Davis FARLA Leasing Manager



James Galloway Property Management Administrator



Olivia Davies

MARLA

Associate, Head of

Property Management



Matt Kirkland Senior Property Manager



Brandon Nascimento Senior Property Manager



Becky Davis
MARLA
Property Manager



Edward
Disley-Stevens
Property Manager



Ellie Lucas Property Manager



Shaheen Miah Property Manager



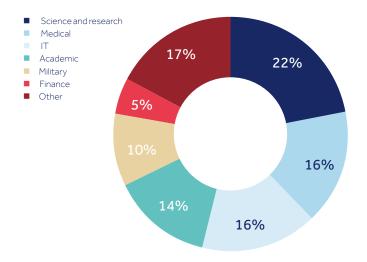
Hatty Dunham Digital Marketing Assistant

6. THE CAMBRIDGE MARKET

The Cambridgeshire residential market consistently performs well, impacted by the 'global brand' of Cambridge and the diversity of its market demands.

Breakdown of our current letting demographic

At Bidwells we see a direct correlation between the areas in which the local population works and our tenant demographic.





TAX BENEFITS

Did you know that a landlord can offset allowable expenses against their rental income which can significantly reduce tax liability?

Allowable income tax expenses

Allowable expenses are any costs that are deemed to be essential to you performing your duties as a landlord and are things that you need to spend money on as part of the day to day running of the property, including:

- Fees for services by professionals like accountants, letting agents, solicitors or surveyors
- Buildings and contents insurance
- Repairs to and replacements for the property (but not home improvements)
- Utility bills and Council tax whilst the property is unoccupied
- Rent, ground rent and service charges
- Services like cleaning or gardening
- Any other direct costs incurred, such as phone calls, advertising or stationery
- Mileage to inspect the property carry out repairs or collect rents
- Bad debt such as rent arrears

Please note that capital expenses cannot be deducted from your income tax bill and include those expenses which will increase the value of the property, such as renovations.

Domestic items relief

You may be able to claim tax relief on money spent replacing a 'domestic item', such items include:

- Moveable furniture beds, wardrobes etc
- Furnishings curtains, carpets
- Household appliances washing machines, fridges etc
- Kitchenware for example crockery and cutlery

Overseas landlords

Lettings agents deduct tax when they pay rent to a UK landlord who lives inside the UK. The rent is not exempt from UK Income Tax. If you're an individual landlord of a UK property and normally live outside of the UK you can get your UK rental income paid without deduction of UK tax. You will need to complete a NRL1 form which can be found on the inland revenue website.

For additional personal tax advice tailored to your specific requirements and circumstances, we would recommend you seek professional advice from a tax specialist.

7. OUR ESG STRATEGY

Strong values have always run deeply through our business. We strive to act ethically and responsibly in everything we do, reducing our impact on the planet and enhancing the wellbeing of our staff and the communities we work in.

We all want to work in a sustainable business with an inclusive culture where everyone belongs and we are proud of our recent achievements in making this happen.

Download our ESG Strategy

We know how important community is, which is why we support through a central fund with small local charities across the Cambridgeshire area.

In addition, we provide support through our staff volunteering days, giving our time to charities who require a little support.

2030
Our target for becoming a Net Zero business

Volunteering days now allocated to all employees

Certified B

Corporation

As a B Corp in the real estate sector, we're counted among businesses that are leading a global movement for an inclusive, equitable, and regenerative economy. B Corp status demonstrates our social and environmental responsibility commitment, with its underlying belief that business can be a compelling force for good.

It's the most advanced corporate sustainability certification and is currently awarded to just 2,000 businesses in the UK.

Of employees on apprenticeships by 2025



8. OUR MANAGEMENT AND LETTINGS SERVICES

Bidwells can tailor the service to suit your requirements, from sourcing the right tenant through to a comprehensive fully managed service. Our considered, pro-active and effective approach to residential lettings will produce the exceptional results that you are looking for.

OUR LETTINGS SERVICES

	Let only	Rent collect	Fully managed
Produce property marketing and advertising material	√	√	√
Securing a suitable tenant and carry out referencing and right to rent credit checks	√	\checkmark	\checkmark
Ensure all property safety and Legionella checks are carried out (additional charge applies	s) 🗸	√	\checkmark
Arrange an Energy Performance Certificate (additional charge applies)	√	✓	\checkmark
Prepare tenancy agreement	√	√	\checkmark
Collect deposit and rent in advance	√	✓	\checkmark
Register deposit in accordance with the TDS (additional charge applies)	√	✓	\checkmark
Arrange inventory and schedule of condition (additional charge applies)	1	√	√
Contact utility suppliers	√	✓	√
Arrange check out report		✓	\checkmark
Collect rent and issue statements		✓	√
Property inspections (1st inspection 3 months - then 6 monthly)			\checkmark
Day to day management of property			✓
Tenancy renewals and rent increase negotiation			\checkmark
Deposit reconciliation			\checkmark
Serving and hand delivering legal notices (additional charge applies)			√







Rent collection service



Fully managed service

9. RESIDENTIAL LETTINGS - LANDLORD FEES

- Management fee: To be agreed under separate negotiation dependant on the service you require.
- Initial administration fee (for new properties only): £195.00 inc. VAT.

This covers professional photography, floorplans and video tours, marketing, viewings, contract negotiations and initial tenancy set-up. To be paid upon signing the terms of business. Additional arrangement fees may apply.

• Energy Performance Certificate (EPC): £100 inc. VAT.

If you do not already have a valid EPC we can organise the assessment on your behalf.

 Tenancy referencing fee: £125 inc. VAT for one applicant (+ £25 inc. VAT for each additional applicant).

Fully comprehensive referencing checks including employment and income, credit, Right to Rent and landlord references. To be paid from first month's rent.

• Tenancy renewal fee: £125.00 inc. VAT

To cover administration costs for negotiation of tenancy renewals and issuing section 13 rent increase notices. To be paid from the rent once the new contract has been signed by the existing tenants.

· Inventory and check out fee:

Please see payment schedule below.

A detailed schedule of condition report carried out by an independent inventory clerk at both check-in and check-out. Inventory to be paid from the first month's rent or invoiced separately. The check-out will be paid from the last month's rent.

Inventory fee (inc. Vat)		Check-c	Check-out fee (inc. Vat)			
	UF	FF		UF	FF	
Studio	£120	£140	Studio	£150	£180	
1 bed	£130	£150	1 bed	£170	£200	
2 beds	£160	£180	2 beds	£200	£230	
3 beds	£190	£210	3 beds	£230	£260	
4 beds	£220	£240	4 beds	£260	£290	
5 beds	£250	£270	5 beds	£290	£320	

Price on request for 6+ bedroom properties.

UF: Unfurnished FF: Fully Furnished

• Deposit registration fee: £45 inc. VAT

To register the deposit with the Tenancy Deposit Scheme, paid from first month's rent.

• Legal notices: £150 inc. VAT

To issue a Section 21, Section 8, and where applicable, to post and to hand deliver to rental property.

 Handover and visual inspection of new build properties: £300 inc. VAT

Attending the property handover with the developer to collect keys upon completion day, and addressing any issues identified upon initial visual inspection.

• Deposit management service: £300 inc. VAT

Review end of tenancy check out report, negotiate deposit deductions where applicable with the out-going tenant and landlord. This additional service is offered for our Let Only and Rent Collect clients, if requested. Our fully managed service includes this service.

^{*}Checkout fees apply as listed.



We look forward to helping you on your journey. Please get in-touch if you need any more information.

Bidwells

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